

**FORMAT OF INDEMNITY BOND FOR TRANSMISSION OF SHARES WITHOUT PRODUCING
PROBATE / SUCCESSION CERTIFICATE / LETTERS OF ADMINISTRATION**

(Please type this indemnity bond after carefully reading the notes mentioned below the format)

To,
The Company Secretary,
(Name of the Company)
Address of the Company

WHEREAS

(Number of shares) Equity shares bearing Distinctive numbers from _____ to _____ of the face value of Rs. ___/- each and on which Rs. ___/- per share is paid comprised in the Share Certificate No(s). _____ of (name of the company) having its registered office at (address of the company) are standing in the name of Late Shri./Smt. (name of the deceased) in the Register of Members of the (name of the company). The deceased was holding ___ shares of the following description

<u>Folio No.</u>	<u>Certificate Nos.</u>	<u>Distinctive Nos.</u>	<u>Shares covered in each certificate</u>
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WHEREAS:

Shri./Smt. (name of the deceased) expired on (date of death) leaving behind him/her the following heirs :

<u>Sr. No.</u>	<u>Name & Address Of the legal heir</u>	<u>Age</u>	<u>Relationship with the deceased</u>
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1.

2.

3.

AND WHEREAS :

The above mentioned shares were separate and self acquired property of the deceased. According to the law of Intestate Succession applicable to him/her by which he/she was governed at the time of his/her death, the person(s) mentioned herein above is/are the only heir(s) of the deceased. He/She/They is/are entitled to inherit solely/jointly the aforesaid shares covered under Folio No. _____ held by the deceased.

NOW THEREFORE :

I/We, (name of the applicant(s)) aged ___ years, an Indian Inhabitant / NRI presently residing at (address of the applicant/s) approach the Company to transmit the shares covered under Folio No. _____ and bearing Certificate No(s). _____ held by the deceased in my/our favour and enter my/our name(s) in the Register of Members of the Company without production of Probate of the Will / Letters of Administration or Succession Certificate

from the Court of competent jurisdiction. In consideration of the Company having agreed to transmit and register the aforesaid shares in my/our name on my/our executing a bond in favour of the Company.

Upon the Company transmitting and registering the shares held by the deceased, I/We the undersigned applicant(s) hereunder for myself/ourselves, my/our heirs, executors, administrators and assigns do hereby jointly and severally covenant with the Company, its successors and assigns and agree and undertake at all times save, defend and to indemnify and keep indemnified the Company, its successors and assigns its estate and effects, and its directors, manager, secretary and shareholders and their heirs, executors and assigns from and against all actions, suits, proceedings, accounts, claims and demands whatsoever for or on account of the said shares or dividends or any part thereof or otherwise in connection with the same, and from and against all losses, costs, claims, actions, demands, risks, charges, expenses, damages and losses arising in any manner howsoever.

IN WITNESS WHEREOF I/We, the applicant(s) herein has/have signed and set my/our hands on this ____ day of _____ 20....

Name and address of the Applicant(s)

Signature of the Applicant(s)

- | | |
|----|----|
| 1. | 1. |
| 2. | 2. |
| 3. | 3. |

Name and address of Witness

Signature of the Witness

- | | |
|----|----|
| 1. | 1. |
|----|----|

Place ;

Date:

SURETY

We, (name of the surety No.1) aged ___ years, an Indian Inhabitant / NRI presently residing at (residential address of Surety No.1) and having business address at (official address of Surety No.1), having PAN No. _____ and (name of the surety No.2) aged ___ years, an Indian Inhabitant / NRI presently residing at (residential address of Surety No.2) and having business address at (official address of Surety No.2), having PAN No. _____, the undersigned, certify that the above facts are true to the best of our knowledge. We bind ourselves sureties to make good all claims, charges, costs, damages, demands, expenses and losses which the Company, its successors and assigns its estate and effects and its directors, manager, secretary and shareholders may sustain, incur or be liable for in consequence of complying with the request contained above and the Company, its successors, assigns, directors, manager, secretary and shareholders will be entitled to realise all claims, charges, costs, damages, demands, expenses and losses from our persons and our properties, as the case may be.

Place :

Date:

Name and Address of the Surety

Signature of the Surety

1.

1.

2.

2.

Name and Address of the Witness

Signature of the Witness

1.

1.

2.

2.

NOTES:

1. Indemnity Bond duly attested and affirmed by Notary on Non-Judicial Stamp Paper (NJS) of Rs. 200/- or duly Franked.
2. Please fill up the details as per the documents you are annexing. Please do not just type this format as it is.
3. It should be executed by the Applicant.
4. NOC to be given by individual legal heir separately
5. In case of Legal heir's renouncing their rights, they are required to submit individual NOC along with identification proof.
6. Legal heirs renouncing their rights should not sign the Indemnity Bond.
7. Details of all the legal heirs required to be mentioned in Indemnity Bond inclusive of renounces.
8. Maximum of only three legal heirs can apply for transmission.
9. Indemnity Bond should be witnessed by one person.
10. Two sureties are required to be furnished
11. Witness and Surety have to be different individuals and not from the same family.
12. Each Surety has to attach copy of his PAN Card or Aadhaar Card and Form 16 of the latest financial year duly attested and also copy of Electricity Bill or Telephone Bill or Gas Bill (not more than 3 months old), Election Card or Passport duly attested
13. Indemnity Bond and Surety form should be Notarized.
14. Each Witness has to attach attested copy of his PAN Card